

16 March 2007

ASX Announcement

RESULTS OF THE GENERAL MEETING HELD TODAY

As required by Listing Rule 3.13.2 we advise the outcome of the resolutions put to the shareholders at the Company's General Meeting held today at the Indooroopilly Golf Club, Meiers Road, Indooroopilly, Queensland commencing at 10.00am.

1. **Ratification and Approval of Previous Issue of Shares – Private Placement.** The ordinary resolution ratifying and approving the previous issue of 3,690,037 shares was PASSED on a show of hands.
2. **Ratification and Approval of Previous Issue of Shares to Medigen.** The ordinary resolution ratifying and approving the previous issue of 500,000 shares to Medigen was PASSED on a show of hands.
3. **Approval of Proposed Issue of Shares and Options to Medigen.** The ordinary resolution approving the proposed issue of 732,600 shares and 1,000,000 options to Medigen was PASSED on a show of hands.
4. **Approval of Issue of Performance Options to Mr Justus Homburg.** Withdrawn.
5. **Approval of Issue of Performance Options to Mr Stephen Chang.** Withdrawn.
6. **Approval of Issue of Performance Options to Prof John Zalcborg.** Withdrawn.
7. **Approval of Issue of Performance Options to Dr Mal Eutick.** Withdrawn.
8. **Approval of Issue of Performance Options to Mr Patrick Burns.** Withdrawn.
9. **Approval of the Progen Directors and Employees Option Incentive Plan.** Withdrawn.
10. **Change of Name.** The special resolution approving the change of name to Progen Pharmaceuticals Limited was PASSED on a show of hands.

The valid proxy votes received in relation to the resolutions tabled were as follows:

Resolution	For	Against	Open	Abstain
1	9,250,081	56,640	6,218,695	2,446,388
2	14,200,960	22,811	14,777	5,207,345
3	14,150,741	71,964	15,843	5,207,345
10	14,095,022	64,680	61,243	6,387,064

END

For more information, please contact:

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